

## 2020/21 YEAR END BUDGET REPORT - Prepared by the RFO

### INCOME

	ACTUAL 2019/20	BUDGET 2020/21	YEAR END 31.03.21	% OF BUDGET	COMMENTS
Bank Interest	26.48	15.00	7.35	49%	
ORPC Maint. Donation	1116.00	372.00	425.00	114%	
Grants	2845.00	0.00	0.00	N/A	
HMRC PAYE Refund			644.29	N/A	
Neighbourhood Fund	0.00	0.00	157.93	N/A	
<b>TOTAL RECEIPTS</b>	<b>3987.48</b>	<b>387.00</b>	<b>1234.57</b>	<b>319%</b>	
<b>PRECEPT</b>	<b>10230.12</b>	<b>10500.00</b>	<b>10500.00</b>	<b>100%</b>	
<b>TOTAL RECEIPTS (INC PRECEPT)</b>	<b>14217.60</b>	<b>10887.00</b>	<b>11734.57</b>	<b>108%</b>	
<b>VAT (Refund)</b>	<b>783.56</b>	<b>780.00</b>	<b>787.17</b>	<b>101%</b>	
<b>TOTAL RECEIPTS (INC PRECEPT+VAT)</b>	<b>15001.16</b>	<b>11667.00</b>	<b>12521.74</b>	<b>107%</b>	

### EXPENDITURE

	ACTUAL 2019/20	BUDGET 2020/21	YEAR END 31.03.21	% OF BUDGET	COMMENTS
<b>GENERAL ADMIN</b>					
Clerk's Salary (Staff Costs)	2346.67	2500.00	2740.54	110%	NJC Salary Scale increase of 2.75% and reimbursement of PAYE overpayment (£84)
Staff Travel / Mileage	0.00	50.00	16.20	32%	
Admin	522.79	470.00	414.33	88%	
Audit	300.00	250.00	50.00	20%	
Room Hire	102.00	120.00	0.00	0%	
Insurance	344.74	350.00	363.64	104%	Small increase in premium - now in a 3 year agreement

Training	35.00	100.00	15.00	15%	
ICO Reg Fee	40.00	40.00	40.00	100%	
Website	57.19	50.00	58.79	118%	Small increase in hosting charges
Election Expenses	0.00	100.00	0.00	0%	<i>Transfer to Earmarked Reserves</i>
Donations / Grants (s.137 / GPC)	17.50	50.00	120.00	240%	£100 to Chapel, £20 Remembrance Wreath
Office Equipment	0.00	450.00	322.47	72%	New laptop and printer
<b>TOTAL Staff Costs and Admin</b>	<b>3765.89</b>	<b>4530.00</b>	<b>4140.97</b>	<b>91%</b>	
<b>PARISH MAINTENANCE &amp; PROJECTS</b>					
Churchyards - Grounds Maint.	2015.00	3000.00	2446.00	82%	<i>Underspend transfer to Earmarked Reserves</i>
Streetlighting (Maintenance and Improvements)	1309.34	2600.00	2702.28	104%	LED conversions and Bracket upgrades carried out as lights fail - <i>overspend taken from Earmarked Reserves</i>
Notice boards	0.00	100.00	0.00	0%	
Misc	2886.69	1000.00	195.70	20%	Llynclys Defib installation
<b>TOTAL Parish Maint. And Projects</b>	<b>6211.03</b>	<b>6700.00</b>	<b>5343.98</b>	<b>80%</b>	
<b>TOTAL PAYMENTS (NET)</b>					
	<b>9976.92</b>	<b>11230.00</b>	<b>9484.95</b>	<b>84%</b>	
<b>Receipts - Payments (exc VAT refunds &amp; VAT paid)</b>					
	<b>4240.68</b>	<b>-343.00</b>	<b>2249.62</b>		
<i>Expenditure from Earmarked Reserves (s/lights)</i>			<b>102.28</b>		
<i>Expenditure from Earmarked Reserves (wall repairs)</i>					
<b>Total Added to / Taken from Council Reserves</b>		<b>-343.00</b>	<b>2147.34</b>		
<b>VAT Paid</b>	<b>787.17</b>	<b>800.00</b>	<b>559.96</b>		
<b>TOTAL EXPENDITURE (INC VAT)</b>	<b>10764.09</b>	<b>12030.00</b>	<b>10044.91</b>		

15464.35 *Balance B/forward 31.03.20*  
 10044.91 *Total Payments (inc VAT) - Year End 31.03.21*  
 12521.74 *Total Receipts (inc VAT) - Year End 31.03.21*  
**17941.18 Cash at Bank 31.03.21**

<b>EARMARKED RESERVES</b>	<b>31.03.20</b>	<b>31.04.20</b>	<b>Additions / Deductions</b>	<b>31.03.21</b>	<b>Details</b>
<i>Election Expenses</i>	400.00	400.00	100	500.00	Saving for a possible election
<i>Playing Field Account</i>	834.22	834.22	2.16	836.38	Addition is Interest
<i>Streetlight Improvements</i>	690.00	690.00	-102.28	587.72	2020/21 budget overspend
<i>Churchyards - Grounds Maint.</i>	2101.00	2101.00	554	2655.00	Wall repairs - cost TBC
<i>Parish Projects</i>			1500	1500.00	Road Safety Project - VAS (agreed Jan 2021)
<i>Neighbourhood Fund</i>		157.93		157.93	157.93 received in April 2020
<b>TOTAL Earmarked Reserves</b>	<b>4025.22</b>	<b>4183.15</b>		<b>6237.03</b>	
Reconciliation (cash at bank)	15464.35	26372.39		17941.18	
<b>TOTAL General Reserve*</b>	<b>11439.13</b>	<b>22189.24</b>		<b>11704.15</b>	

\*General Reserve - **Minimum** level of General Reserve should be maintained at 12 months Net Revenue Expenditure (NRE)

**10,500**