

Explanation of variances – pro forma

Name of smaller authority: **Llanyblodwel Parish Council**

County area (local councils and parish meetings only): Shropshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	15,120	16,579				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,050	12,000	950	8.60%	NO		
3 Total Other Receipts	5,572	10,011	4,439	79.67%	YES		In 2022/23 the Parish Council received £3648.30 in grants, £91.46 in interest and a VAT reclaim of £1251.45. In 2023/24 they again received several grants totalling £3918.17, had a £1675 insurance claim for a streetlight, £2381.69 in Neighbourhood Fund, £553.78 in interest and a VAT Reclaim of £901.85.
4 Staff Costs	4,589	4,956	367	8.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,574	14,168	3,594	33.99%	YES		In 2023/24 the Parish Council purchased 3 new noticeboards (£747.60 each) compared to 1 the previous year. They purchased a bench (£721.43), replaced a damaged streetlight (£2490) and carried out wall repairs (£1152.00). These were additional works, not carried out the previous year.
7 Balances Carried Forward	16,579	19,466			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,579	19,466				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,552	16,730	2,178	14.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable