

**2023/24 Year End Budget Report Prepared by the RFO 31.03.24
Including Earmarked Reserves**

INCOME

	ACTUAL 2022/23	BUDGET 2023/24	YEAR END 31.03.24	% OF BUDGET	COMMENTS
Bank Interest	91.46	50.00	553.78	1108%	
ORPC Maint. Donation	581.00	581.00	581.00	100%	
Grants	3648.30	0.00	3918.17		
Insurance Claim - S/Light	0.00	0.00	1675.00		
Neighbourhood Fund	0.00	0.00	2381.69		
TOTAL RECEIPTS	4320.76	631.00	9109.64	1444%	
PRECEPT	11050.00	12000.00	12000.00	100%	
TOTAL RECEIPTS (INC PRECEPT)	15370.76	12631.00	21109.64	167%	
VAT (Refund)	1251.45	850.00	901.85	106%	
TOTAL RECEIPTS (INC PRECEPT+VAT)	16622.21	13481.00	22011.49	163%	

EXPENDITURE

	ACTUAL 2022/23	BUDGET 2023/24	YEAR END 31.03.24	% OF BUDGET	COMMENTS
GENERAL ADMIN					
Clerk's Salary (Staff Costs)	4555.68	4608.11	4904.64	106%	
Employer NI Payments (Staff Costs)	33.69	0.00	51.30		
Staff Travel / Mileage	40.05	50.00	35.55	71%	
Admin	565.24	660.00	715.18	108%	
Audit	50.00	50.00	50.00	100%	
Room Hire	180.00	120.00	200.00	167%	
Insurance	368.46	370.00	445.02	120%	
Training	200.00	100.00	75.00	75%	
ICO Reg Fee	40.00	40.00	40.00	100%	
Website	67.02	70.00	69.87	100%	
Election Expenses	100.00	100.00	0.00	0%	TRANSFER TO EMR
Donations / Grants (s.137 / GPC)	70.00	100.00	39.98	40%	
Office Equipment	59.99	0.00	0.00		
TOTAL Staff Costs and Admin	6330.13	6268.11	6626.54	106%	
PARISH MAINTENANCE & PROJECTS					
Churchyards - Grounds Maint.	2955.00	3000.00	3815.00	127%	Tree work, moss clearing, ivy removal
Church Wall Repairs	1840.00	4700.00	960.00	20%	£700 of budget was precept, £260 from EMR
War Memorial Repairs	0.00	0.00	0.00	0%	
Streetlighting (Maintenance and Improvements)	1360.50	3236.00	2600.00	80%	£1000 of the budget was precept, £2075 cost of S/Light replacement (£1675 claimed on insurance).
Streetlighting (Electricity)	975.61	900.00	685.11	76%	
Road Safety / Traffic Calming	97.00	0.00	0.00		
Notice boards	613.30	100.00	2549.19	2549%	Paid for via grants
Misc	89.95	1000.00	422.00	42%	2 x new defib batteries.
TOTAL Parish Maint. And Projects	7931.36	12936.00	11031.30	85%	
TOTAL PAYMENTS (NET)	14261.49	19204.11	17657.84	92%	
Receipts - Payments (exc VAT refunds & VAT paid)	1109.27	-6573.11	3451.80		
Expenditure from Earmarked Reserves (S/Lights)		2236.00			
Expenditure from Earmarked Reserves (Road Safety)					
Expenditure from Earmarked Reserves (Wall Repairs)	1340.00	4000.00	260.00		
TOTAL EXPENDITURE FROM RESERVES		6236.00	260.00		
TOTAL NET REVENUE EXPENDITURE		12968.11	17397.84		
BUDGET BALANCE (added to / taken from General Reserves)	1109.27	-337.11	3711.80		
VAT Paid	901.85	1500.00	1466.24		
TOTAL EXPENDITURE (INC VAT)	15163.34	20704.11	19124.08		
TOTAL INCOME - TOTAL EXPENDITURE (INC VAT) = Year End cash at bank increase/decrease	1458.87	-7223.11	2887.41		

16579.14	Balance B/forward 31.03.23
19124.08	Total payments (inc VAT) - YEAR END
22011.49	Total receipts (inc VAT) - YEAR END
19466.55	Cash at bank 31.03.24 (YEAR END)

EARMARKED RESERVES	31.03.23	ADDITIONS & DEDUCTIONS AT YE	TOTAL AS OF 31.03.24	Details
Election Expenses	600.00	100.00	700.00	Saving for a possible future election
Playing Field Account	836.45	0.00	836.45	Transfer from Playing Field A/C
Streetlight Improvements	2479.22	0.00	0.00	2479.22 EMR Transferred to Wall Repairs
Churchyards - Grounds Maint. & Wall and Step Repairs	2447.33	0.00	0.00	2447.33 Moved to heading below

<i>Heritage Restoration - Churchyards (Walls and Steps)</i>	2735.00	1752.17 - 260	9153.72	£1752.17 added Sept 23, £2479.22 moved from S/Light EMR, £2447.33 moved from heading above. £260 deducted for works completed 2023-24. £7710.00 of work ordered in 2023-24 not yet paid for
<i>Parish Projects / Community (Bench in Bryn Melyn)</i>	300.00	300.00	0.00	Community donation - used to 50% fund a bench in Bryn Melyn
<i>Neighbourhood Fund</i>	157.93	2381.69	2539.62	157.93 received in April 2020, 2381.69 received May 23 - allocated to Play Equipment (minute 48.g.23 refers)
TOTAL Earmarked Reserves			13229.79	
Reconciliation (cash at bank)			19466.55	
TOTAL General Reserve*			6236.76	General reserve low at 31.03.24 - discussed minute 8. a.24. VAT reclaim in April 24 will add £1466 to General Reserve
*General Reserve - <u>Minimum</u> level of General Reserve should be maintained at 12 months Net Revenue Expenditure		12,000		