

**2024-25 YEAR END BUDGET REPORT**

Prepared by the RFO 31.03.25

Inc Earmarked Reserves

**INCOME**

	ACTUAL 2023/24	BUDGET 2024/25	YEAR END 31.03.25	% OF BUDGET
Bank Interest	553.78	100.00	613.20	613%
ORPC Maint. Donation	581.00	581.00	581.00	100%
Grants	3918.17	0.00	1000.00	
Insurance Claim - S/Light	1675.00	0.00	0.00	
Reimbursement for overcharge			249.81	
Neighbourhood Fund	2381.69	0.00	2102.12	
<b>TOTAL RECEIPTS</b>	<b>9109.64</b>	<b>681.00</b>	<b>4546.13</b>	<b>668%</b>
<b>PRECEPT</b>	<b>12000.00</b>	<b>12650.00</b>	<b>12650.00</b>	<b>100%</b>
<b>TOTAL RECEIPTS (INC PRECEPT)</b>	<b>21109.64</b>	<b>13331.00</b>	<b>17196.13</b>	<b>129%</b>
<b>VAT (Refund)</b>	<b>901.85</b>	<b>2000.00</b>	<b>1466.24</b>	<b>73%</b>
<b>TOTAL RECEIPTS (INC PRECEPT+VAT)</b>	<b>22011.49</b>	<b>15331.00</b>	<b>18662.37</b>	<b>122%</b>

**EXPENDITURE**

	ACTUAL 2023/24	BUDGET 2024/25	YEAR END 31.03.25	% OF BUDGET	NOTES
<b>GENERAL ADMIN</b>					
Clerk's Salary (Staff Costs)	4904.64	5000.00	5012.04	100%	
Employer NI Payments (Staff Costs)	51.30	0.00	66.09		
Staff Travel / Mileage	35.55	50.00	33.75	68%	
Admin	715.18	660.00	1039.29	157%	Overcharge £249.81 refunded
Audit	50.00	75.00	50.00	67%	
Room Hire	200.00	160.00	160.00	100%	
Insurance	445.02	500.00	470.74	94%	
Training	75.00	100.00	0.00	0%	
ICO Reg Fee	40.00	40.00	40.00	100%	
Website	69.87	70.00	72.83	104%	
Election Expenses	0.00	100.00	0.00	0%	Transfer to EMR
Donations / Grants (s.137 / GPC)	39.98	100.00	100.00	100%	
<b>TOTAL Staff Costs and Admin</b>	<b>6626.54</b>	<b>6855.00</b>	<b>7044.74</b>	<b>103%</b>	
<b>PARISH MAINTENANCE &amp; PROJECTS</b>					
Churchyards - Grounds Maint.	3815.00	3000.00	2920.00	97%	
Church Wall Repairs	960.00	800.00	7940.00	993%	£7140 taken from EMR
Streetlighting (Maintenance and Improvements)	2600.00	500.00	85.00	17%	
Streetlighting (Electricity)	685.11	800.00	622.28	78%	
Notice boards	2549.19	100.00	0.00	0%	Transfer to EMR
Misc	422.00	1000.00	372.75	37%	
<b>TOTAL Parish Maint. And Projects</b>	<b>11031.30</b>	<b>6200.00</b>	<b>11940.03</b>	<b>193%</b>	
<b>TOTAL PAYMENTS (NET)</b>	<b>17657.84</b>	<b>13055.00</b>	<b>18984.77</b>	<b>145%</b>	
<b>Receipts - Payments (exc VAT refunds &amp; VAT paid)</b>	<b>3451.80</b>	<b>276.00</b>	<b>-1788.64</b>		
<i>Expenditure from Earmarked Reserves (S/Lights)</i>					
<i>Expenditure from Earmarked Reserves (NF - Play Equipment)</i>					
<i>Expenditure from Earmarked Reserves (Road Safety)</i>					
<i>Expenditure from Earmarked Reserves (Wall Repairs)</i>					
	260.00		7140.00		
<b>TOTAL EXPENDITURE FROM RESERVES</b>	<b>260.00</b>		<b>7140.00</b>		
<b>TOTAL NET REVENUE EXPENDITURE</b>	<b>17397.84</b>		<b>11844.77</b>		
<b>BUDGET BALANCE (added to / taken from General Reserves)</b>	<b>3711.80</b>	<b>276.00</b>	<b>5351.36</b>		
<b>VAT Paid</b>	<b>1466.24</b>	<b>600.00</b>	<b>1816.57</b>		
<b>TOTAL EXPENDITURE (INC VAT)</b>	<b>19124.08</b>	<b>13655.00</b>	<b>20801.34</b>		
<b>TOTAL INCOME - TOTAL EXPENDITURE (INC VAT) = Year End cash at bank increase/decrease</b>	<b>2887.41</b>	<b>1676.00</b>	<b>-2138.97</b>		

19466.55 Balance B/forward 31.03.24
20801.34 2024-25 Total payments (inc VAT)
18662.37 2024-25 Total receipts (inc VAT)
<b>17327.58 Cash at bank 31.03.25</b>

	Total at YE 31.03.24	Additions / Deductions	3rd Quarter	YE 31.03.25	Details
<b>EARMARKED RESERVES</b>					
Election Expenses	700.00	100.00	800.00	800.00	Saving for a possible future election.
Playing Field Account	836.45	0.00	836.45	836.45	Transfer from Playing Field A/C
Heritage Restoration - Churchyards (Walls and Steps)	9153.72	add 1000. deduct 7140	8103.72	3013.72	£1752.17 added Sept 23, £2479.22 moved from S/Light EMR, £2447.33 moved from heading above. £260 deducted for works completed 2023-24. £1000 Grant June 24 Miller and Community Fund. £7140 spent in 24-25
Noticeboards				100	2024-25 underspend
Neighbourhood Fund	2539.62	2102.12	4641.74	4641.74	157.93 received in April 2020, 2381.69 received May 23 - allocated to Play Equipment (minute 48.g.23 refers). £2102.12 received in NF April 24.
<b>TOTAL Earmarked Reserves</b>	<b>13229.79</b>		<b>14381.91</b>	<b>9391.91</b>	
Reconciliation (cash at bank)	19466.55		28388.51	17327.58	General reserve low - discussed minute 76a.22, 08.23.a. and 8.a.24 Should be around 100% NRE. 25/26 Budget to add to GR and would estimate to bring GR up to around £8k by YE 2026. Will be added to with VAT Refund (£1816.57)
<b>TOTAL General Reserve*</b>	<b>6236.76</b>		<b>14006.60</b>	<b>7935.67</b>	

\*General Reserve - **Minimum** level of General Reserve should be maintained at 12 months Net Revenue Expenditure **14,000**